SHARING IDEAS

Business, Thought Leaders to Speak at ET Now GBS '24



On The Agenda From AI to skilling to dealing with rapidly changing world order

Our Bureau

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Mumbai: Several international business and thought leaders will address the ET Now Global Business Summit on February 940 at New Delhi's Taj Palace Hotel. PM Narendra Modi will be the star speaker at the event, which has its theme—Disruption, Development and Diversification. Others featured on the bill include Bridgewater Associates founder Raymond T Dalio, who will speak on Principles for Dealing with the Changing World Order. Standard Chartered Bank group ECD Bill Winters, Franklin Templeton chief executive-lenny Johnson and Cognizant CEO Ravi Kumar S will deliberate on the topic of Navigating Fissures, Fault Lines, and the Future — In Pursuit

nes, and the Future — In Pursuit
Genibrium.
Economist and Nobel laureate
Michael Spence will discuss issues related to AI. On the same theme, David Hanson, CEO and cofounder of Hanson Robotics and
SingularityNET, will speak on Navigating AI Revolution: People
and Machines as Collaborators

and not Competitors.
Coursera CEO Jeff Maggioncalda will talk about Upskilling, Reskilling & Learning for the Future.











Mio Oka Named ADB's Country Director for India

Press Trust of India

New Delhi: Asian Development Bank (ADB) on Monday appointed Mio Oka as its country direc-

Monday appointed Mio Oka as its country director for India. He will succeed Takeo Konishi who has been promoted as ADB Director General for South Asia at the Manila headquarters. Oka will take charge of steering ADB operations in India and fostering relations with the government and the country's other development partners, ADB said in a statement. She will lead the implementation of ADB's country partnership strategy, 2023–2027 that is designed to catalyse robust, climate-resilient, and inclusive private sector-led growth in India, it said.



development goals and economic growth.

"AB remains committed to bolster inrescrittical challenges in livestiments to adorn development, and climate risk vulnerability besides promoting private sector development, in the statement of the st

id.
Prior to her tenure at ADB, Oka worked with the
Ministry of Foreign Affairs of Japan, Japan
Bank for International Cooperation, and Japan
International Cooperation Agency Bangladesh
Office the Japan Office, it added

GenAI may Add \$1.2-1.5 Trillion to India's GDP in Next 7 Years



Generative AI is poised to usher in a new wave of innovation and productivity for India. An EY report estimates that General could add \$12.15 trillion to India's GDP in the next 7 years, with education and upskilling as critical drivers. In a digital world where talent can rise from anywhere, access to digital skills would be a game changer — a gateway to more equal opportunities for millions while unlocking India's demographic dividend.

PRODUCTIVITY
A report by BCG finds GenAI is a top
three priority for 89% of CEOs. However,
the majority grapple with a shortage of
talent and skills. What sets the winners
apart is that they are "upskilling systematically". Structured, role-based learn-

ing pathways that empower all employees will be necessary to maximise the full potential of Al within organisations. In India, companies like L&T have taken an early lead in building foundational digital literacy by launching Coursera's GenAl Academy for their entire workforce. With high-quality learning content from the world's best experts available online, organisations can balance Al's transformative potential against inherentinformation—adopting GenAl quickly and safely Like they say in Fl. "To go fast, you need good brakes." You also need a skilled driver.

PATHWAYS TO NEW OPPORTUNITIES India can be the source of human capital for the world over the next decade. A digi-tally-skilled workforce would position it to become the hub for AI talent. Last year,



every 3 minutes, someone in India en-rolled in a GenAl course on Coursera. Private-public partnerships can harness this potential by creating learning and career pathways for emerging digital

jobs that can be performed anywhere in India—from Kerala to Mizoram, the Andaman Islands to Kabmir. Industry micro-credentials rapidly prepare Indians with in-demand digital skills. Under India's expanding skill ecosystem, credits for online and blended learning could scale such skills without location barriers — IIT Guwahati's online BSc (Honors) in Data Science & Artificial Intelligence on Coursera will now recognise industry micro-credentials from leaders like Google and IBM, allowing students to build on prior learning.

PERSONALISED LEARNING EXPERIENCES

PERSONALISEDLEARNING EXPERIENCES
GenAl is the answer to its own disruption, levelling he playing field and transforming threats into opportunities. Students in rural India now have a virtual
coach with conversational abilities, explaining concepts in their language. Indians are able to learn digital skills in local languages—with Al Dreaking down
language barriers, learners here can
onw access over 4000 courses in Hindi on s over 4,000 courses in Hindi on

now access over 4,000 courses in Hindi on Coursera.

This is just the beginning. By embracing Al-enhanced learning and develop-ing an Al-skilled talent pool, India can harness GenAl's potential to empower every citizen and accelerate towards a \$5

trillion economy. (The author is CEO of Coursera. He will be

Rise in Number of CEOs Under 40

From 15 CEOs in 2020, the number of C-suite occupants aged 40 and below has risen to 25 YOUNGEST Captains OLDEST Name, Age Designation, Companies of NSF-500

companies

Kiran Kabtta Somvanshi

ET Intelligence Group: Deloitte India's move last month to send 35 senior partners above the age of 55 into golden sunset stoked a debate whether India Inc was waking up to age is debate whether India Inc was waking up to age is defending the 'age is just a number 'view when a 40 plus frand hungry Roban Bopan and the age is just a number 'view when a 40 plus and a 10 plus partner lifted a grand slam title Down Under to demonstrate the 'tenuous' link between age and performance. Where exactly do India's biggest companies stand on this seemingly never-ending debate on the shades of grey? Well, the datasets indicate below-40 per companies and startups, with large and complex firms relying instead largely on battle-bardened corporate was a start of the start of the

This apparent dichotomy is best explained by the layers of complexity demanded by the job—and the life-cycle and size

Shikhar Aggarwal, 32, Jt MD, BLS International Services Abhyuday Jindal, 34 MD, Jindal Stainless

Sudarshan Venu, 34 MD, TVS Motor Co Gautam Saraogi, 35, ED & CEO, Go Fashion (India)

of the employer With an increasing share of startups and newage companies in the Strillion economy, both sets of professionals will be in demand, say experts.

"To be fair, larger companies are more complex and need to deal with the risk of volatility. Therefore, the experience of the CEO begins to count as the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies, there will be preference for younger CEO.

Ramenty To Amaging director, and the savenage and newage companies to the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies such as startups, finch etc. will have younger CEO.

RABILITY TO ADD VALUE

The average age of a typical.

EABILITY TO ADD VALUE

The average age of a typical.

EO is also a function of longer tenures and the ability to tax y relevant and valuable to a board or company promoter. "This is hound to happen as the longevity and health of the people improve. They will be companied or the companies of the desired professional to the part of the managing director.

Security Access, a leading search firm. "In startups and newage companies to the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies to the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies to the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies to the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies to the stakes are very high," said Romesh Puri, managing director, Executive Access, a leading search firm. "In startups and newage companies such as startups, firthed are the stakes are very high," said Romesh Puri, managing director, Exec

able to work longer and the av

Mahaveerprasad Surajmal Taparia, 86, MD, Supreme Industries Nellore Radhakrishna Reddy, 82, MD, Rain Industries

Data on both the youngest and oldest CEOs of Indian companies showed that executives matching the extremities of the age profile occupy the Cauliepredominantly alpromoter-driven companies and start-ups. For instance, 38-year-old Karna Adani is the CEO of Adani Ports & SEZ. Similarly, 39-year old Sahil Barua is the co-founder & CEO of the recently listed startup unicorn, Delhivery.

For a country with half its po-pulation aged below 25 years, the increase in the number of use increase in the number of young CEOs is also a pointer to young talent climbing the cor-porate ladder.

young talent climbing the cor-porate ladder.

"When it comes to CXOs, the younger lot is preferred, with the sweet spot being around 45 years of age. Also, if one looks at the mid and small sized com-panies, the average age of CE-Os comes down to about 30-82 years." Puri lossing globally have seen that the age of a CEO in the company's performance. A research paper publis-hed in the January 2019 issue of Strategic Management Journal based on owner-managed firms in three West European countri-es has shown that as a CEO ages. in three West European countri-es has shown that as a CEO age, the firm experiences lower in-vestment, lower sales growth and lower profitability but pro-bability of survival increases. Older CEOs were found to emp

Rail Europe says India was Its Second Largest Market in '23

Anumeha Chaturvedi

Mumbal: Tata Consultancy Services sa-id on Monday that it has won a multi-ye-ar deal from Europ Assistance, a global assistance, and travel insurance compa-ny to help reimagine its global IT opera-ting model.

Deal financials were not disclosed.
As the strategic partner, TCS will step
up its delivery centers in Europe and
across geographies to provide Europ As-

Anumena Chaturvedi

New Delhi: Despite visa appointment
delays and logjams, Indians travelled in
bignumbers to their favourite European
destinations such as London, Switzerland, France and Italy last year.
In the such as the such as

number two. China, Japan and some other markets have been much slower to recover. We are investing even more with our local teams and also through our travel agents to expand our footprint here."

TCS Wins Multi-year Deal from Europ Assistance

sistance end-to-end enterprise IT appli-

cation services. The partnership will also see TCS leve

The partnership will also see TCS leveraging its proprietary solution, ignio AlOps from its Digitate suite of offerings to enhance operational resilience and business agility. The solution will provide Europ Assistance with actionable insights into its technology stack, improving productivity and availability. The partnership will help Europ Assistance scale its business capabilities, support its expanding part-

vel agents to expand our footprint here," he said.

"India was roughly one year ahead before the rest of the world in terms of a pre-Covid recovery in 2022. Last year, India was 11% above 2018 levels for Rail Europe's business," he addeernce brand for European train to okings, Rail Europe has business-to-onsumer partners such as MakeMyTrip, Thomas Cook and Swisstours in India, while its business-to-business partners include TBO Ltd and Ottilla. Its catalogue of products focuses on 200 rail providers such as SNCE, SBB, Eurostar, Trentitalia, Italo, DB, Renfe, OBB, SNCB, NS, OUIGO Spain and National Rail, and rail passes inclu-

nership ecosystem, and enhance its spe-ed to market.

In addition, the partnership will focus
on co-innovation, with TCS and Europ
Assistance working together on novel
use cases leveraging generative AI and
other advanced technologies.

"Weare very happy to partner with TCS
in what we see as a very exciting period
in our organization's evolution," said
Fablen Azavant, group chief information officer and member f group management committee, Europ Assistance.

ding the Swiss Travel Pass and Eurail Passes.

Figure 2 and Both B2C and B2B channels are growing at the same pace in India. "We are expecting a CARG of at least 20% for India for the next few years. We are talking about a Buropean rall industry worth 70 billion euros are probably sold outside Europe, and this amount is increasing heavily. We want to maintain our market share in the non-with markets such as India. "he added. Bender said countries such as Switzerland worked hard and invested in resources to ease the visa challenges for Indian travellers last year.

ces to ease the visa diamengon-travellers last year.
"Indians love Switzerland. London, France, and a bit of Italy are still the mar-kets generating the highest demand for train tickets from India," he added.

Stock Market's Charm Could be **Wearing Off for Women Investors**

Sheetal

SHEETAL COOL PRODUCTS LIMITED

Reg. Office: Plot No. 75 to 81, G.I.D.C. Estate, Amreli-365601, Guiarat, INDIA Website: www.scplco.com email: info@sheetalicecream.com CIN: L15205GJ2013PLC077205

EXTRACT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2023 (Rs. in Lacs Except EPS)

For the Quarter Ended For the Nine Month Ended | For the Year Ended Particulars 31/12/2023 30/09/2023 (Un-audited) 31/12/2022 (Un-audited) 31/12/2023 (Un-audited) 31/12/2022 31/03/2023 (Audited) 34,198.49 27.077.09 Total Income from operations (net) 6.486.90 7,020.87 6,182.51 27,950.20 Net Profit / (Loss) for the period (before tax , Exceptional and / or Extra Ordinary items) 425.04 350.60 521.68 1.864.33 2,264,76 2.769.95 425.04 350.60 521.68 1,864.33 2,264.76 2,769.95 Net Profit / (Loss) for the period before tax (after Exceptional and / or Extra Ordinary items) Net profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items 266.51 292.46 362.64 1.371.21 1.673.21 2.045.41 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] 266.75 292.70 364.96 1.371.94 1,680,18 2.046.39

1.050.00

1.050.00

2.79

1 050 00

1.050.00

1.050.00

8

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- Note:

 (1) The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended on 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the Quarter and Nine month ended on 31st December, 2023 are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e www.scpico.com
 (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th February, 2024.
 (3) Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

Date: 5th February, 2024

Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -

Equity Share Capital

(a) Basic (b) Diluted

sd/- Bhupatbhai Bhuva Managing Director DIN: 06616061

1.050.00 8,318.78

Mumbai: The fervour wit Mumbai: The fervour win-nessed among women to in-west in the stock market that began after the onset of Covid in 2020 may be wa-ning. Gurugram-based Nidhima Malhotra, 39, who took the plunge into the world of stock investments in 2020, has considerably reduced her equity hol-dings after the initial en-thusiasmas her stock picks generated modest returns in the last two years. "My initial investments in stocks failed to deliver the annual returns I anti-

in stocks failed to deliver the annual returns I anti-cipated — at least double or triple of safer invest-ments like fixed depo-sits," said Malhotra, an HR professional. She is III professional. She is among the many women across the country who have lost the zeal to be part of the record-breaking run in the Indian stock market that continues to result in record account openings at brokerages every month. As study based on day women converted to the professional control of the professional control of the professional control of the professional professi

Securities, Saraekaan, HDFC Securities, and IIFL Securities indicates a broader decline in the rate of demat account openings among women in 2023 when compared to the preceding three years. The exception to this pattern has been women in the age group of 20-30 years.

many opting for safer asset classes such as sovereign gold bonds, ELSS, and fixed deposits after an initial following the safety of the safety

"The declining trend has

ket.
"The declining trend has to do with the tendency of women to experience greater remorse over financial losses. They tend to possess an inherent apprehension towards engaging with investment options that carry even marginal risks, said Devina Mehra, MD of First Global. "While women are adept at saving money, they often hesitate to invest it." In March 2020, the lockdown imposed by the government to prevent the spread of Covid, low inherest rates in 2020, a stock marker rebounder, age trading apps trigge-ed a logo of depart accessed a logo of depart accessed as the contract of the same c rage trading apps trigge-red a flood of demat acco-unt openings and heigh-tened the participation of individual investors in

ars.
"Women, in general, tend to be less risk-takers, with