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Walmart paid \$3.5 bn to buy Flipkart shares from Binny Bansal, Tiger Global & others

New Delhi, Sep 2 (IANS) Retail giant Walmart has paid around \$3.5 billion to acquire shares in e-commerce major Flipkart from non-controlling stakeholders, including co-founder Binny Bansal and top investment firms Tiger Global and Accel, among others.

In a Securities and Exchange Commission (SEC) filing in the US, the company said that during the six months ended July 31, 2023, the company paid \$3.5 billion to acquire shares from certain Flipkart non-controlling interest holders and settle the liability to former non-controlling interest holders of PhonePe. Additionally, during the six months ended July 31, the company received \$0.7 billion related to new rounds of equity funding for the company's majority-owned PhonePe subsidiary. Bansal reportedly received about \$1-1.5

billion from his shareholding in Flipkart. Binny, along with Sachin Bansal, exited Flipkart after selling it to Walmart in 2018 for around \$16 billion.

Last year, Binny Bansal sold his stake worth \$264 million (more than Rs 2,000 crore) in the homegrown e-commerce platform to Chinese Internet giant Tencent. In July, retail giant Walmart paid \$1.4 billion to acquire VC form Tiger Global's remaining shares in Flipkart. According to a report in Wall Street Journal, Walmart paid the money to boost Flipkart's stake.

Walmart purchased Tiger Global's remaining holding in Flipkart to further cement its control of the Indian e-commerce giant. Flipkart was earlier valued at \$37.6 billion in a 2021 funding round. Walmart had 72 per cent share in Flipkart as last reported. — IANS

Lenovo unveils gaming glasses, portal PC handheld device

Berlin, Sep 2 (IANS) Global technology brand Lenovo has unveiled Legion Go, the company's first windows gaming handheld device along with a unique, micro-OLED-equipped new Legion Glasses for immersive gaming, as the IFA tech show kicked off here.

Along with the Legion Glasses and new Lenovo Legion E510 7.1 RGB Gaming headphones, the debut of the Lenovo Legion Go is a marked expansion of the Lenovo ecosystem of gaming devices, monitors, accessories, software, and services that empower gamers to immerse themselves in their games.

The new Lenovo Legion Go brings Windows PC gaming power to a handheld mobile form factor, powered by AMD Ryzen Z1 Series

processors that bring games to life on its 8.8-inch Lenovo PureSight Gaming Display.

For an immersive gaming experience, the new Lenovo Legion E510 7.1 RGB gaming in-ear headphones offer hi-res 7.1 surround sound audio with a multi-function inline controller.

"As we scan the gaming landscape, we see that gamers are a versatile and varied group, and Lenovo Legion likewise endeavors to provide gamers with solutions that suit them," said Jun Ouyang, Lenovo vice president and general manager of the Consumer Business Segment, Intelligent Devices Group.

"With the introduction of the Lenovo Legion Go, we are excited to expand our Lenovo Legion gaming ecosystem with a device that

allows gamers to a "literally a game on the go," Ouyang added.

Featuring up to an AMD Ryzen Z1 Extreme processor with AMD RDNA Graphics and smart power management technology, the Lenovo Legion Go runs Windows 11. Capable of up to 500 nits brightness and sporting a 97 per cent DCI-P3 colour gamut, the display is also adjustable to playstyle and situation, supporting resolutions from 1600p to 800p as well as 144Hz and 60Hz refresh rates.

The Legion Go features up to 16GB LPDDR5X (7500Mhz) RAM with power management flexibility that delivers optimal gaming performance and faster loading times depending on the scenario, as well as an

up to 1TB PCIe Gen4 SSD and micro-SD slot supporting up to 2TB of extra storage, said the company.

With a 49.2Wh capacity battery, gaming sessions can go longer without needing to recharge. The Lenovo Legion Go also has support for Super Rapid Charge, allowing the battery to recharge up to 70 per cent in just half an hour.

Legion Glasses offer a smarter, private, big screen solution for gaming and content consumption.

Legion Glasses are an advanced wearable virtual monitor with micro-OLED display technology that delivers high colour and contrast range FHD resolution for each eye with a 60Hz refresh rate, emulating the experience and functionality of a large screen.

NASA's James Webb reveals new insights about iconic Supernova

Washington, Sep 2 (IANS) NASA's James Webb Space Telescope has captured new insights from the most renowned supernovae called SN 1987A that is located 168,000 light-years away. SN 1987A has been a target of intense observations at wavelengths ranging from gamma rays to radio for nearly 40 years, since its discovery in February of

1987. New observations by Webb NIRCam (Near-Infrared Camera) provide a crucial clue to our understanding of how a supernova develops over time to shape its remnant, NASA said in a statement. Webb captured a detailed image of Supernova 1987A. At the centre, material ejected from the supernova forms a keyhole shape. The image reveals a

central structure like a keyhole. The centre is packed with clumpy gas and dust ejected by the supernova explosion. The dust is so dense that even near-infrared light that Webb detects cannot penetrate it, shaping the dark hole in the keyhole. A bright, equatorial ring surrounds the inner keyhole, forming a band around the waist that connects two faint arms of hourglass-shaped outer rings. The equatorial ring, formed from material ejected tens of thousands of years before the supernova explosion, contains bright hot spots, which appeared as the supernovas shock wave hit the ring, according to the

US space agency. The unparalleled sensitivity and spatial resolution of Webb revealed a new feature in this supernova remnant small crescent-like structures. These crescents are thought to be a part of the outer layers of gas shot out from the supernova explosion.

Moon lander, rover working well, process to put them to sleep to begin

Sriharikota (Andhra Pradesh) Sep 2 (IANS) India's moon lander Vikram and the rover Pragyan will be put to sleep in a couple of days time, said Dr S. Somanath, Chairman, Indian Space Research Organisation (ISRO) here on Saturday.

Soon after orbiting the Aditya-L1 spacecraft in the intended intermediate orbit by the Polar Satellite Launch Vehicle-C57 (PSLV-C57) Somanath said the rover Pragyan has moved 100 metres away from the lander.

He said both the lander and the rover are working well. According to him, the process of putting the rover and the lander to sleep will begin in one or two days as they have to withstand the cold night. India on August 23 reached the Moon with its lander safely landing on the lunar soil in a text book style. Later the rover rolled down and started doing experiments. ISRO said, the rover has found the presence of oxygen, aluminium, sulphur and other materials near the lunar south pole, while investigation regarding the presence of hydrogen is underway.

Pvt transporters in K'taka call for bandh against free travel for women scheme, DyCM to discuss with CM

Bengaluru, Sep 2 (IANS) Deputy Chief Minister D.K. Shivakumar on Saturday said that he would discuss the matter of a free travel scheme for women with the Chief Minister Siddaramaiah and Transport Minister Ramalinga Reddy. His assurances came in the wake of a bandh call by private transport organisations in the city opposing the implementation of the scheme on September 11. The Private transport owners claim that after the implementation of the scheme, their business has dropped drastically. About 32 organisations

have come together including auto rickshaw drivers, private taxi drivers, school bus and cab owners. The unions had submitted a slew of demands to the Congress government earlier. The prominent demands included financial aid of Rs 10,000 for each driver and ban on bike taxis. Speaking to reporters Shivakumar stated that, in some districts there are no government buses and only private buses operate. "We will figure out something. We know that people are not using private transport facilities."

CHANGE OF NAME

I have changed my old name from

KHANUSIYA ASMABEN MUDDASAR to KHANUSIYA ASMABEN MUDASSIRBHAI

Add. Panpur, Savagda, Tal. Himatnagar, Dist. Sabarkantha-383220

2715

CHANGE OF NAME

I have changed my old name from

PREMILABAHEN TRIBHOVANBHAI PARMAR to PREMILABEN TRIBHOVANBHAI VADHVANA

Add. 200/1076, R.R. Shuklani Chali, Navadaj Ahmedabad-13

2728

GUJARAT BUILDING AND OTHER CONSTRUCTION WORKERS WELFARE BOARD (BCOW)	
"Shram Bhavan", Ground Floor, Rustom Kama Road, Khanpur, Ahmedabad-380 001	
NOTICE INVITING TENDER	
Dapartment Name:	LABOUR, SKILL DEVELOPMENT AND EMPLOYMENT, GOVT OF GUJARAT
Circle/Division	Gujarat Building and Other Construction Workers Welfare Board, Ahmedabad
Tender Notice No	610966
Name of Project	Project Management Consultant Services for Temporary Housing for Construction Workers
Estimated Contract Value (INR)	Rs.10 Crores. (Rs. Ten Crores only)
Bid Document Downloading Start Date	01/09/2023
Pre Bid Meeting	04/09/2023 at Conference Room, Labour, Skill Development and Employment Department, 6 th Floor, Block-5, Nea Sachivalay, Gandhinagar. At 3.00 PM
Website for Bidding	www.nprocure.com
Bid Document Downloading End date	11/09/2023
Last Date & Time for Online Receipt of Bids	12/09/2023 at 5.00 PM
Physical Submission of documents last Date & Time	
Bid Opening Date	12/09/2023 at 6.00 PM
Bid Validity Period	120 days
Bid Security/EMD/Proposal Security (INR)	Rs.5,00,000/- (Five Lakh only) in form of D.D./F.D.R./B.G in favor of Member Secretary, GBOCW, Ahmedabad
INF/ABD/006/2023	

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WESTERN RAILWAY MODIFICATION OF ELECTRICAL OHE WORKS

Dy. Chief Electrical Engineer Invites E-Tender Notice No - EL/C/ADI/GS/270/2023-24; Name of work with its location: Modification of 66 KV Electrical overhead track crossing including dismantling, stringing & commissioning by laying of underground cable under the track in connection with gauge conversation project of Kalol - Katosan section. Approximate cost of the work: ₹ 2,37,58,782.20/-; EMD And Date & time of submission and opening of bid: As specified on IREPS portal. Website particular and Notice board where details of tender can be seen & address of the office: www.ireps.gov.in Notice board and office of the Dy. Chief Electrical Engineer (Construction), Western Railway, Nirman Bhavan - Asarva, Ahmedabad (Gujarat-382345) 0685

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WESTERN RAILWAY - VADODARA DIVISION 'E' TENDER NOTICE ELECTRICAL (POWER) DEPARTMENT

NOTICE INVITING TENDER EL/50/116 (23-24) Date: 31.08.2023

Divisional Railway Manager (Elect), Western Railway, Vadodara Division for and on behalf of the President of India, invites E-Tender on Indian Railways website: www.ireps.gov.in from experienced and reliable contractors for the following works:

Sr. No.: 1- Tender No.: BRC-EL-P-15-1119-2186-23-24R, Name of the work: Vadodara Division: Electrical work in connection with works under Plan head 51 and 42 at various stations. **Estimate Cost (₹):** 10023429.00/- **EMD (₹):** 200100.00/- **Tender fees (₹):** NIL, **E-Tender closing date:** 25/09/2023, **Website particulars:** www.ireps.gov.in

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WESTERN RAILWAY AHMEDABAD DIVISION (ELECTRICAL DEPARTMENT) COMPREHENSIVE ANNUAL MAINTENANCE CONTRACT FOR PASSENGER LIFT

E-Tender-Notice No. Sr.DEE/ADI/30 (23-24) dtd. 28.08.2023; Tender No.: EL-50-1-ADI-T59-2023-24R; Name of work: Comprehensive Annual Maintenance Contract for 3 Nos. passenger lift of Palanpur Railway station for the period of three years; **Estimated cost:** ₹ 14,95,895.04; **Earnest Money:** ₹ 29,900/-; **Date and time of submission:** Not later than 15.00 Hrs. of 26.09.2023; **Date and time of opening:** 26.09.2023 at 15.30 Hrs; **Address of the office:** Sr. Divisional Electrical Engineer, D.R.M. Office (W.R.), Near Chamunda Bridge, Opp. G.C.S. Hospital, Naroda Road, Amdapura, Ahmedabad-382345; **Website details:** www.ireps.gov.in

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NOTIFIED AREA AUTHORITY, SARIGAM

Notified Area office, GIDC office Compound, Oppo. Police Outpost, Sarigam, Ta. Umargam, Dist. Valsad-396155 Ph. 0260-2780326

Tender Notice No.01 of 2023-2024

Tender for works having estimated cost Rs. 4.02 lacs to 51.15 lacs are invited by the Chief Officer, Notified Area, GIDC, Sarigam.

Sr.No. 1 to 2	Offline tender	Issue date of blank tenders are from 04/09/2023 to 16/09/2023 up to 17.00 Hrs. Last date of submission of filled tenders is 16/09/2023 up to 17.00 Hrs. by speed post/ courier/ R.P.A.D. Hand delivery and the date of Opening is on 18/09/2023 @ 12.00 hrs. For the work at Sr.No.1&2 issue of blank tender, submission of filled tenders and opening of tender at office of the chief officer, Notified area office, Sarigam.
Sr.No. 3 to 9	Online Single Bid tender	To downloading of the online tender from the web site www.nprocure.com 04/09/2023 to 25/09/2023 up to 17.00 hrs. and uploading shall be up to 25/09/2023 up to 17.00 hours. The date of physical verification and submission of relevant documents etc. by speed post/ courier/R.P.A.D./hand delivery etc. 26/09/2023 to 27/09/2023 up to 17.00 hrs. in office of the Chief Officer, Sarigam. The tenders will be open on dated 29/09/2023 @ 12.00 hrs. at the Chief Officer, Notified area office, Sarigam.

The detailed tender notice can be seen from the office Notice Board as well as on information department Web site www.statetenders.com and www.nprocure.com. For any further details if desire, can be available in the office of Chief Officer, Notified Area, GIDC Sarigam, for respective works during office hours.
Please visit above website for any corrigendum till last date of submission, Right to reject any or all the tenders without assigning the reason thereof is reserved with Notified Area Authority.

sd/-
Chief Officer,
Notified Area,
GIDC, Sarigam

INF/Valsad/320/2023

Business Brief

Tesla slashes FSD beta software price to \$12K

San Francisco, Sep 2 (IANS) After significantly reducing the price of its electric vehicles (EVs), Tesla has now slashed the price of its full self-driving (FSD) beta software by 20 per cent.

The Tesla FSD beta software now costs \$12,000, a \$3,000 or a 20 per cent decrease. Tesla owners can buy FSD at reduced price which includes all the enhanced autopilot features as well as the ability to detect and (ideally) stop at traffic lights and stop signs.

In July, Musk offered the first-time Tesla customers a chance to transfer the FSD beta software to another vehicle as a one-time amnesty. Tesla owners who have purchased the FSD package can transfer that to another new car by September 30. The only details provided by Musk was that it would be a one time offer and only applicable if you place your order before the end of Q3. Another requirement is that when people place the order for a new Tesla car, they must add FSD Capability to the order. Those who will get this offer will need to purchase a new Tesla and take delivery by September 30.

Pegasystems to lay off nearly 240 employees in 2nd job cut this year

San Francisco, Sep 2 (IANS) Global software company Pegasystems is laying off 4 per cent of its workforce, or about 240 employees, in a second job cut this year. US-based Pegasystems (Pega) said in public filings that it plans to cut approximately 4 per cent of its employees across various geographies, citing a reorganisation of its customer success roles, reports Boston Business Journal. The company said in a statement that Pega expects "some" of the cuts to affect employees in the state of Massachusetts. "These will be go-to-market roles in order to simplify our client engagement approach and better support our business strategy," the company added.

Pega is "realigning" its workforce "to continue to elevate and simplify our client engagement." In January this year, the software company announced to lay off 4 per cent of its over 6,000-strong workforce. The workforce reductions "are part of the company's goal to improve its go-to-market operating model," read the company filing.

FPIs sold stocks for Rs 20,620 crore in August

New Delhi, Sep 2 (IANS) In the cash market, FPIs were sellers after three months of sustained buying. In August, FPIs sold stocks for Rs 20,620 crores in the cash market, says V K Vijayakumar, Chief Investment Strategist at Geojit Financial Services.

FPIs invested Rs 12,262 crore in August. This figure includes bulk deals and investment through the primary market.

Rising bond yields in the US and strong dollar index are negative for capital flows. This is the primary reason why FPIs have been sellers in the cash market, he said.

FPIs have been sellers in most emerging markets in August mainly due to this double whammy of rising dollar and rising bond yields. Profit booking in financials also contributed to FPI selling, he added.

Regarding sector specific investments, FPIs have been consistently buying in capital goods. Recently, they have been buyers in health care, too. The latest jobs report from the U.S. indicates that the US economy is slowing and, therefore, the Fed might not raise rates again. This can bring down the US bond yields and the dollar index. If this scenario unfolds, FPIs may again turn buyers in India, he added.

Amazon e-commerce business acquirer Benitago files for bankruptcy

San Francisco, Sep 2 (IANS) Amazon e-commerce business acquirer Benitago Group has filed for bankruptcy in the US, listing both assets and liabilities ranging from \$50 million to \$100 million.

Founded by Benedict Dohmen and Santiago Nestares in 2016, Benitago connects with self-starting Amazon business owners who are looking to sell their businesses.

According to the filing, the company sought protection from creditors in the US Bankruptcy Court in Manhattan, reports TechCrunch.

Benitago has plans to restructure its debt and potentially sell off some parts of its business in bankruptcy, the report noted. The court filing listed entities, including intellectual property rights to 15 brands that sell over 300 products, including health supplements, office products and beauty products. The company had raised around \$380 million in equity and debt to fund acquisitions of brands built to sell on Amazon marketplace. Benitago had about \$7.5 million in cash at the time of the filing, the report noted.

Insecure jobs can increase early death risk among employees: Study

London, Sep 2 (IANS) Precarious or insecure employment conditions can increase risk of early death, a study has warned, stressing that people without a secure job can reduce their risk of premature death by 20 per cent if they gain permanent employment.

Precarious employment is a term that is used to describe jobs with short contracts, low wages and a lack of influence and rights, all of which lead to a working life without predictability and security.

The study from Karolinska Institutet in Sweden, published in The Journal of Epidemiology and Community reports, said that the job security market needs to improve.

This is the first study to show that changing from precarious employment to secure employment can reduce the risk of death, said Theo Bodin, assistant professor at the Institute of Environmental Medicine, Karolinska Institutet. The same as saying that the risk of early death is higher if one keeps working in jobs without a secure employment contract. The researchers used registry data from over 250,000 workers in Sweden between the ages of 20 and 55 gathered over a period from 2005 to 2017.

Musk denies building a glass house for himself with Tesla money

San Francisco, Sep 2 (IANS) As federal prosecutors in the US probe allegations of personal benefits Tesla allegedly paid to its CEO Elon Musk, the billionaire on Saturday clarified that he is not building a "glass house" on Tesla money. Musk reacted after reports emerged that the Department of Justice (DoJ) and the Securities and Exchange Commission (SEC) are investigating the use of Tesla funds to bankroll a secret project — known internally at Tesla as "Project 42" — for Musk to build a glass house for him in Texas. "Just want to reiterate that there is no glass house (metaphors don't count lol) built, under construction or planned, Musk posted on X. "I'm not building any house of any kind anywhere. Period," he added. According to the Wall Street Journal, federal prosecutors are investigating Tesla use of company funds on a secret project that had been described internally as a house for Chief Executive Musk.